

Workshop on Carbon Finance

March 8-9, 2022, FernUni Hagen (virtual)

Schedule for Tuesday, March 8

10.00 *Welcome*

10.15 11.15 *Session 1, Chair: Robinson Kruse-Becher*

Hendrik Hakenes (University of Bonn)

[“Responsible Investment and Responsible Consumption”](#)

Rüdiger Kiesel (University of Duisburg-Essen)

[“ESG Ratings and Credit Default Spreads”](#)

11.15 11.30 *Joint coffee break*

11.30 12.30 *Session 2, Chair: Patrick Velte*

Ulrich Eydam (University of Potsdam)

[“How to Redistribute the Revenues from Climate Policy? A Dynamic Perspective with Heterogeneous Households”](#)

Marco Nilgen (University of Marburg)

[“Do eco-labels for financial products suffice on their own? An online experiment on how sustainability information affects investor preferences”](#)

12.30 14.00 *Lunch break*

14.00 15.00 *Sessions 3A, Chair: Patrick Velte and 3B, Chair: Christoph Wegener*

3A Halit Gonenc (University of Groningen)

[“Carbon Disclosure, External Financing and Financial Development”](#)

Jonas Zink (University of Augsburg)

[“Exit vs. Voice: How do Mutual Funds Respond to Investors’ Call for Climate-Friendliness?”](#)

3B Thomas Walther (Utrecht School of Economics)

“Let’s Talk About Risk! The Firm Value Effect of Risk Disclosure for European Energy Utilities”

Karishma Ansaram (IESEG School of Management)

“Dependence structure among carbon markets around the world: New evidence from GARCH-copula analysis”

15.00 15.30 *Joint coffee break*

15.30 16.30 *Session 4, Chair: Robinson Kruse-Becher*

David Ardia (HEC Montreal)

“How easy is it for investment managers to deploy their talent in green and brown stocks?”

Stefano Carattini (Georgia State University)

“Climate policy uncertainty and firms’ and investors’ behavior”

Schedule for Wednesday, March 9

09.30 10.30 *Session 5, Chair: Christoph Wegener*

Marco Kerkemeier (FernUni Hagen)

[“Join the club! Dynamics of global ESG indices convergence”](#)

Simone Taddeo (University of Naples Parthenope)

[“Do board characteristics affect climate policies? Evidence from the banking industry”](#)

10.30 11.00 *Joint coffee break*

11.00 11.30 *Session 6 Chair: Robinson Kruse-Becher*

Michal Rubaszek (Warsaw School of Economics)

[“The dynamics and elasticities on the U.S. natural gas market. A Bayesian Structural VAR analysis”](#)

11.30 12.30 *Sessions 7A, Chair: Christoph Wegener and 7B, Chair: Patrick Velte*

7A Sven Pappert (TU Dortmund)

[“Modeling Volatility and Dependence of European Carbon and Energy Prices”](#)

Tom Dudda (TU Dresden)

[“The Financialization of the European Futures Market for Carbon Emission Allowances”](#)

7B Stefan Jacob (University of Augsburg)

[“Do Green Fund Flows generate Impact?”](#)

Samuel Dremptic (University of Kassel)

[“Change my ESG history: ESG Score Management by ex-post Additions”](#)

12.30 14.00 *Lunch break*

14.00 15.00 *Sessions 8A, Chair: Patrick Velte and 8B, Chair: Christoph Wegener*

8A Julius Weitzdörfer (FernUni Hagen)

[“Financing our Final Hour: Institutional Investors’ Obligations to Manage Global Risks”](#)

Julia Puaschunder (The New School, New York)

[“Financing Climate Justice: Taxation transfers and green bonds for environmental inclusion”](#)

8B Carolyn Reichert (University of Texas at Dallas)

“Corporate Social Responsibility and Global Environmental Regulations: Evidence from the Paris Agreement Exit”

Karol Kempa (Frankfurt School of Finance and Management)

“Environmental Externalities, Corporate Bond Spreads, and the Role of Policy”

15.00 15.30 *Finance Research Letters (FRL) Special Issue Information*

15.30 16.30 *Session 9, Chair: Robinson Kruse-Becher*

Juan Ramon Hernandez (CIDE Mexico)

“Skewness of returns in the Insurance Sector: Measuring Investors’ Preference for Climate Risk”

Justin Kakeu (University of Prince Edward Island)

“Rethinking Weitzman’s Gamma Discounting in a Dynamic Stochastic Framework”

16.30 16.45 *Farewell*

Time zone: GMT + 1 (German wintertime)