



Conference
Programme

6th Global Economic Policy Group Workshop



25–26 SEPTEMBER 2026



GOETHE-INSTITUT, BUDAPEST

UNIVERSITY OF
WESTMINSTER



FernUniversität in Hagen

6th Global Economic Policy Group Workshop



25–26 SEPTEMBER 2026



GOETHE-INSTITUT, BUDAPEST

Goethe Institut, Budapest, Nagymező u. 54-56, 1065 Ungarn

The Global Economic Policy Group (GEPG) is an international research network bringing together researchers working across international economics and economic policy. The annual GEPG Workshop is a central part of this activity. Now in its sixth year, the workshop brings together researchers from institutions across Europe and beyond and reflects the breadth of the Group's interests across international trade, international macroeconomics, finance, investment and wider global economic issues.

This year's workshop includes a special focus on geoeconomic fragmentation and the changing organisation of the world economy. Dedicated panels will examine how geopolitical tensions are reshaping trade, production and supply chains, with contributions addressing economic statecraft, strategic dependence, energy security, critical minerals, multinational firms and the resilience of international production networks.

Alongside this special focus, the workshop retains the GEPG's broader international economic policy agenda, with further papers across the two-day programme addressing topics including trade policy and trade agreements, Aid for Trade, global value chains, international macroeconomics and finance, and labour mobility.



Day One – Friday 25 September

🕒 10:00–10:15 **Welcome and Introduction**

🕒 10:15–11:15 **Keynote**
Geopolitical Conflict and Trade: Montesquieu Revisited

Jonas Adolph (University of Tübingen)

Wilhelm Kohler (University of Tübingen) ★

Gernot Müller (University of Tübingen)

🕒 11:15–11:30 **Coffee Break**

🕒 11:30–13:00

Session I: International Trade

Beyond Security: The Trade Implications of Joining NATO

Philip Luck (Center for Strategic and International Studies)

Karen Jackson (University of Westminster)

Oleksandr Shepotylo (Aston University) ★

The Geopolitics of Economic Statecraft in EU–China Relations

Markus Taube (University of Duisburg-Essen) ★

Jörn-Carsten Gottwald (Ruhr University Bochum)

Steffi Weil (University of Antwerp)

Does Aft Stimulate Services Exports from Developing Economies? Sectoral Evidence from PPML Estimation

Marta Wajda-Lichy (Krakow University of Economics)

Mateusz Raclawski (Krakow University of Economics) ★

Jagoda Kaszowska-Mojša (Krakow University of Economics, Polish Academy of Sciences and University of Oxford)

🕒 13:00–13:45 **Lunch**

🕒 13:45–15:15

Session II: International Trade

Does One Trade Policy Fit All? Commodity Price Effects of the EU Common External Tariff

Tovonony Razafindrabe (University of Rennes) ★

Karen Jackson (University of Westminster)

Why Revaluation Didn't Rebalance: Firm Entry and the Legacy of China's Undervalued Peg

Benjamin Schwanebeck (FernUniversität in Hagen) ★

Hans-Jörg Schmerer (FernUniversität in Hagen)

Tariff Shocks, Preference Erosion and the Export Participation of Small Southern Economies: Evidence from Recent US Tariffs

Renaldo Ramnath (University of the West Indies) ★

Roger Hosein (University of the West Indies)

George Saridakis (University of Kent)

Rebeca I. Muñoz Torres (University of Westminster)

🕒 15:15–15:30 **Coffee Break**

🕒 15:30–17:00

Session III: International Trade

Firms, Infrastructure, and Port Blockade

Mykola Ryzhenkov (Osnabruck University) ★

Oleksandr Shepotylo (Aston University)

Beyond De-Risking: Strategic Dependence as a Geopolitical Externality

Ali Kashefi (Bielefeld University) ★

Measuring Geographical Integration in Global Value Chains

Maisha Fairuz (UNU-MERIT) ★

Dinner



Day Two – Saturday 26 September

🕒 10:00–11:00

Session IV: Energy and Critical Minerals

Russian Fossil Exposure and European Energy-Security Vulnerability: Evidence from a Trade-Weighted Bayesian GVAR

Marcin Pietrzak (Polish Academy of Sciences) ★

Hidden Critical Inputs and Geopolitical Fragmentation: Evidence from Rare Gas Supply Chains

Zijun Cheng (ESSEC Business School and CY Cergy Paris University) ★

🕒 11:00–11:45 **Coffee Break**

🕒 11:45–13:15

Session V: Trade and Production

Contract-Production Reliance and the Output Cost of Supply Disruption

Philip A. Luck (Center for Strategic and International Studies) ★

Impact of Brexit on EU MNE Strategies: Defensive Localization in Response to Regulatory

Yupei Wu (University of Westminster) ★

Mustapha Douch (University of Edinburgh)

Multinational Firms in Turbulent Times: Employment Adjustments to the Brexit Shock

Mark Hellsten (University of Tübingen)

Ina Jäkel (Aarhus University) ★

🕒 13:15–13:45 **Lunch**

🕒 13:45–15:45

Session VI: International Macroeconomics, Finance and Labour

Operationalizing the Quantity Theory of Money with a Bayesian Time-Varying Cointegration Model

Krzysztof Beck (Lazarski University) ★

Łukasz Kwiatkowski (Krakow University of Economics)

Justyna Wróblewska (Krakow University of Economics)

The Effect of the UK–EU Trade and Cooperation Agreement on UK Services Exports to the EU27

Fatemeh Ghaheri (University of Surrey) ★

Holger Breinlich (University of Surrey)

Uncovered interest parity in Central and Eastern: Europe under permanent external shocks

Marek A. Dąbrowski (Krakow University of Economics) ★

Jakub Janus (Krakow University of Economics)

Most seek higher earnings, some escape unemployment, but none look for a handout: Economic drivers of labor mobility in the European Union

Krzysztof Beck (Lazarski University)

Marcin Dubel (Lazarski University)

Mateusz Wyszynski (Lazarski University)

Valeryia Yersh (Lazarski University) ★

🕒 15:45–16:00 **Closing Remarks**

🕒 from 16:30 **Optional: City Tour & Social Get-Together**



Conference Programme

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