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Ein wirtschaftstheoretischer Blick auf die EU-Umwelthaftungsrichtlinie

This paper provides an assessment of the EU Environmental Liability Directive from the point of view of economic theory, and environmental economics in particular. The main issue is the question of to what extent the EU Directive may serve as a

strategy to internalize externalities. In the economic theory of tort law a stylized model of the economic incentives generated by strict liability and negligence is widely used. This model serves as a benchmark in the analysis given below.